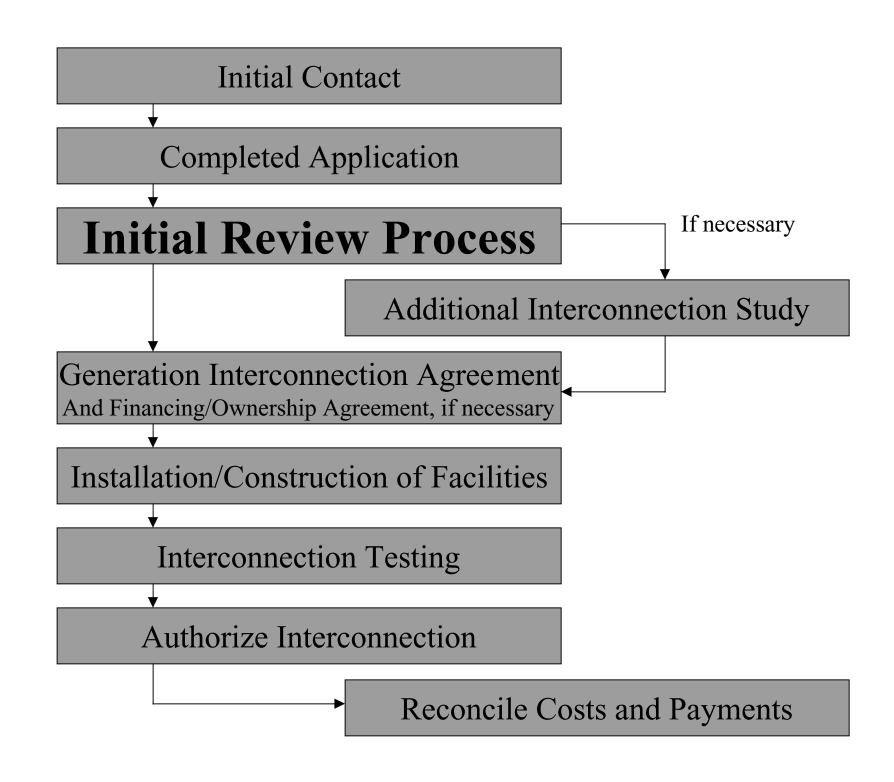
Initial Review Process

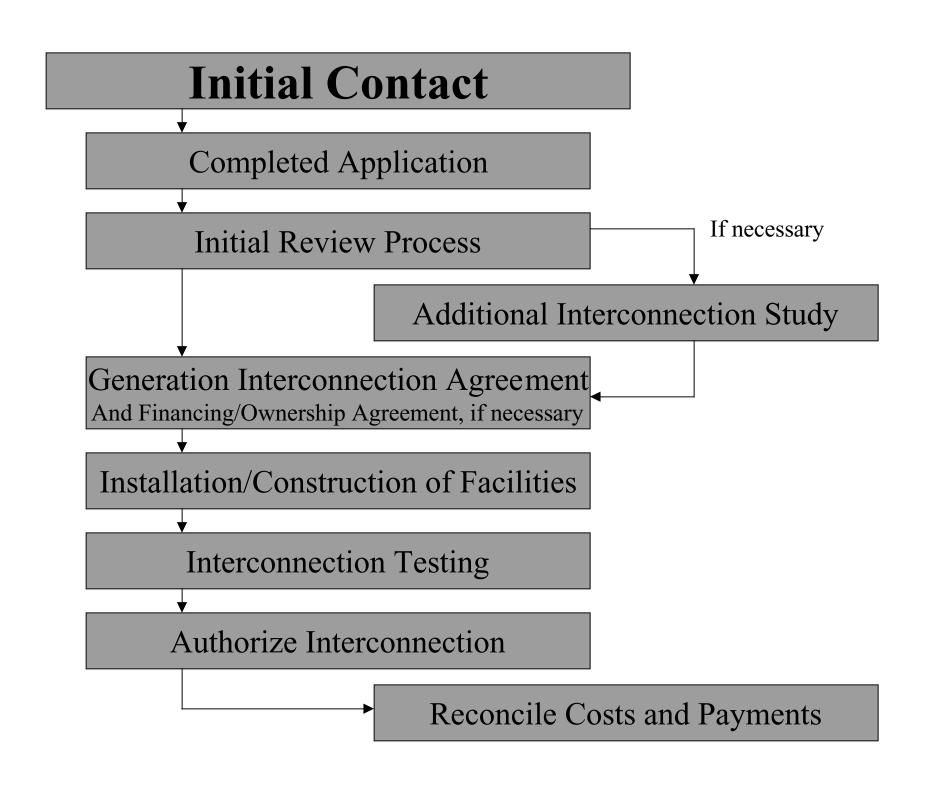
Proposed Draft Rule 21 Section 3

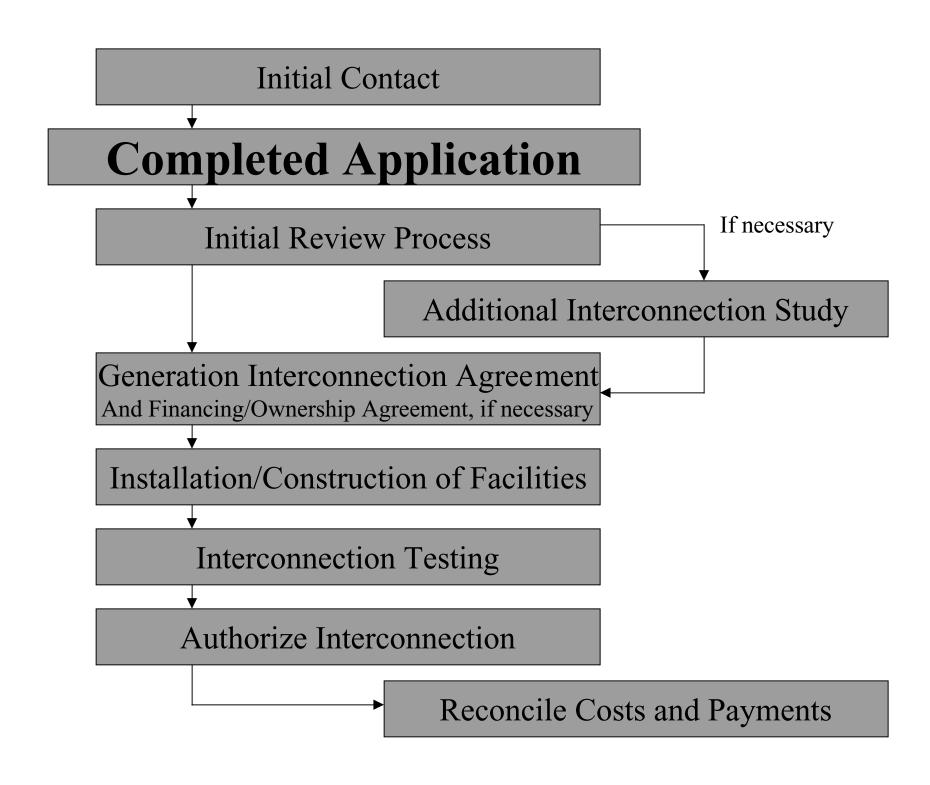
David Townley

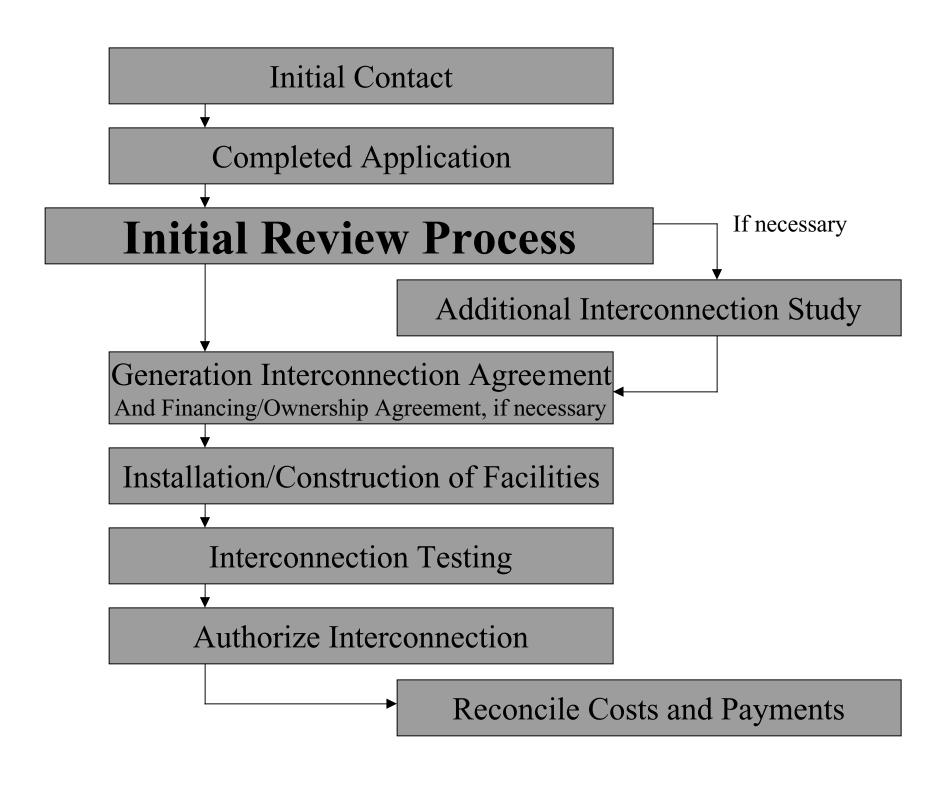
New Energy Inc.

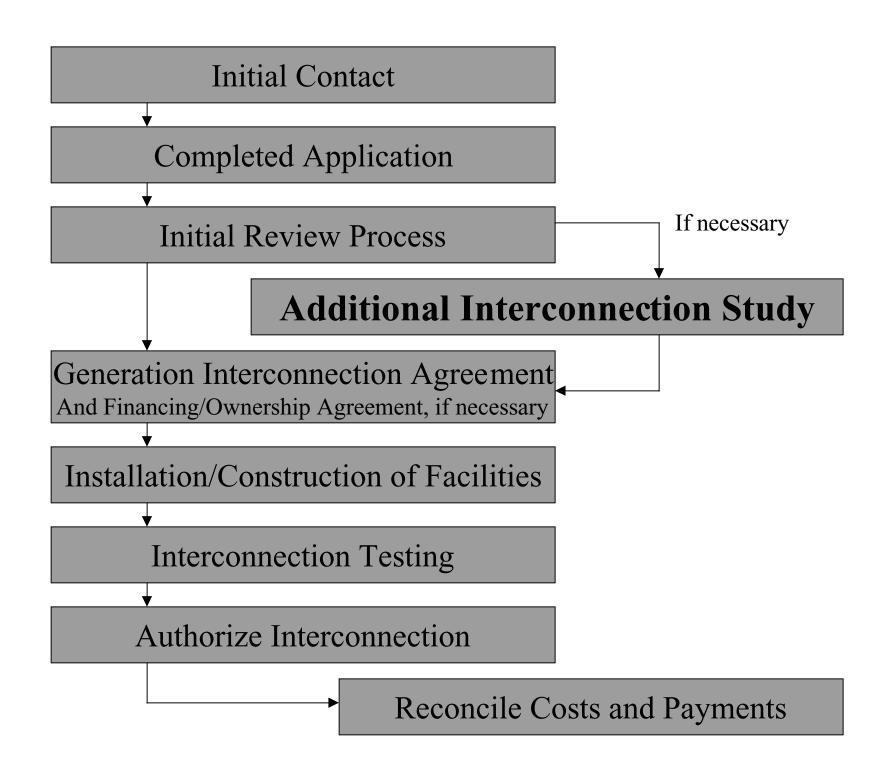
How Does the Initial Review Process Fit In Overall?

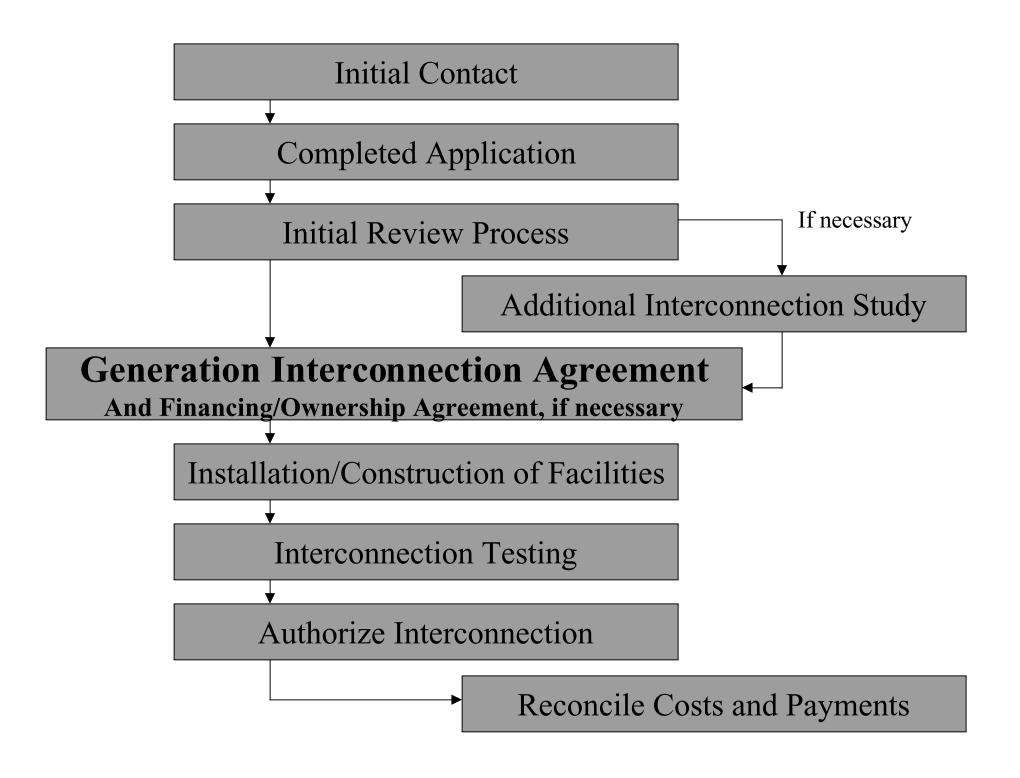


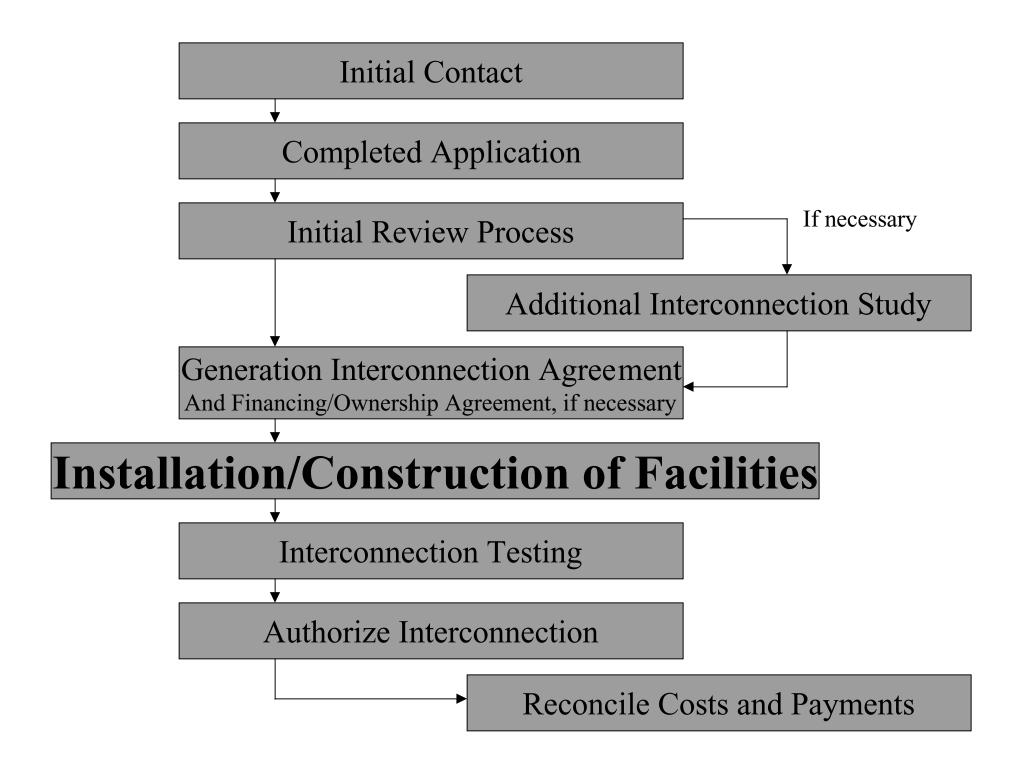


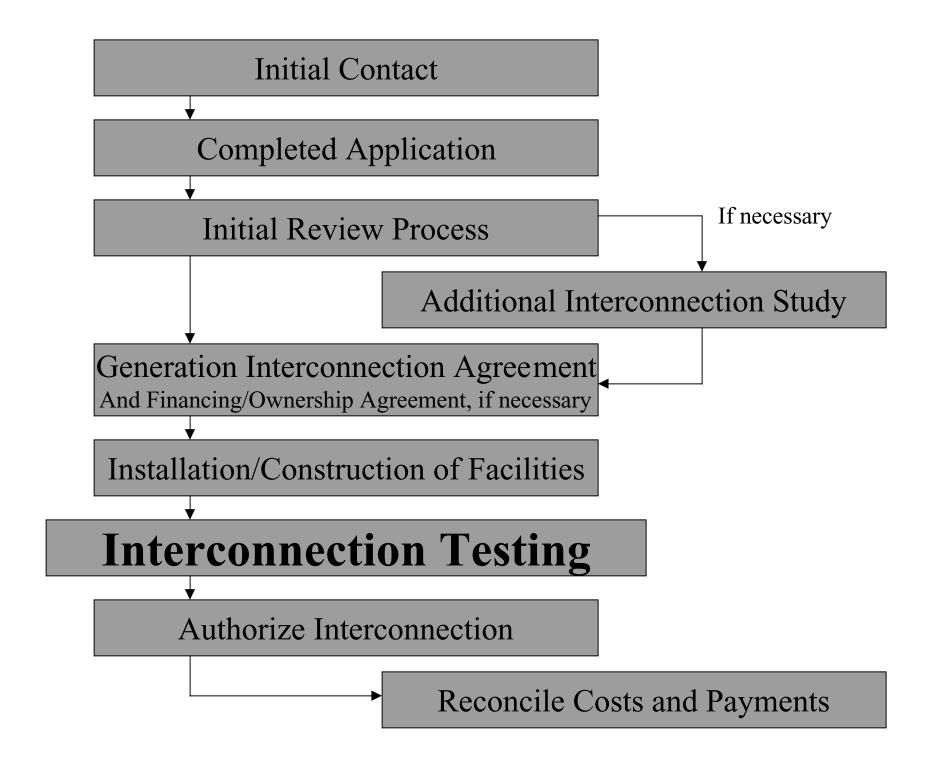


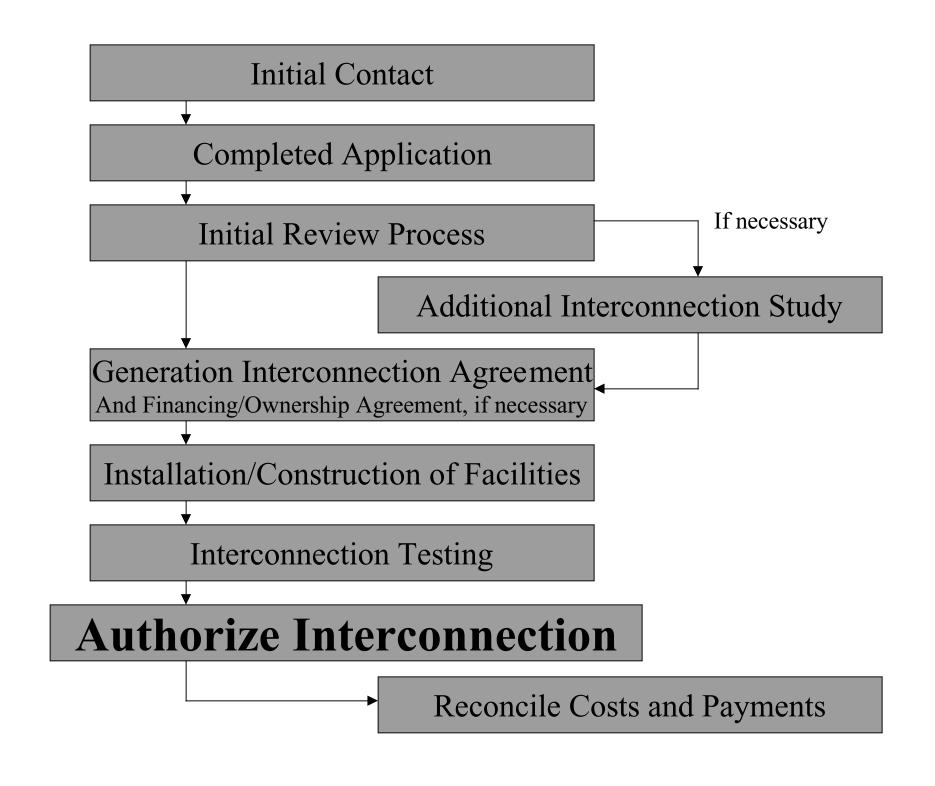


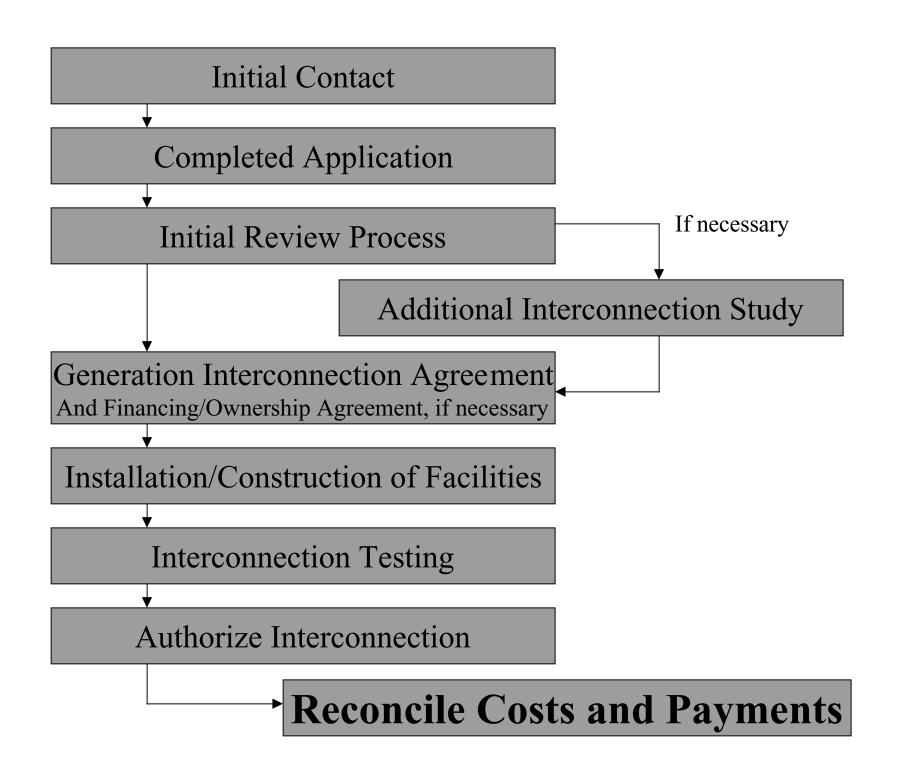


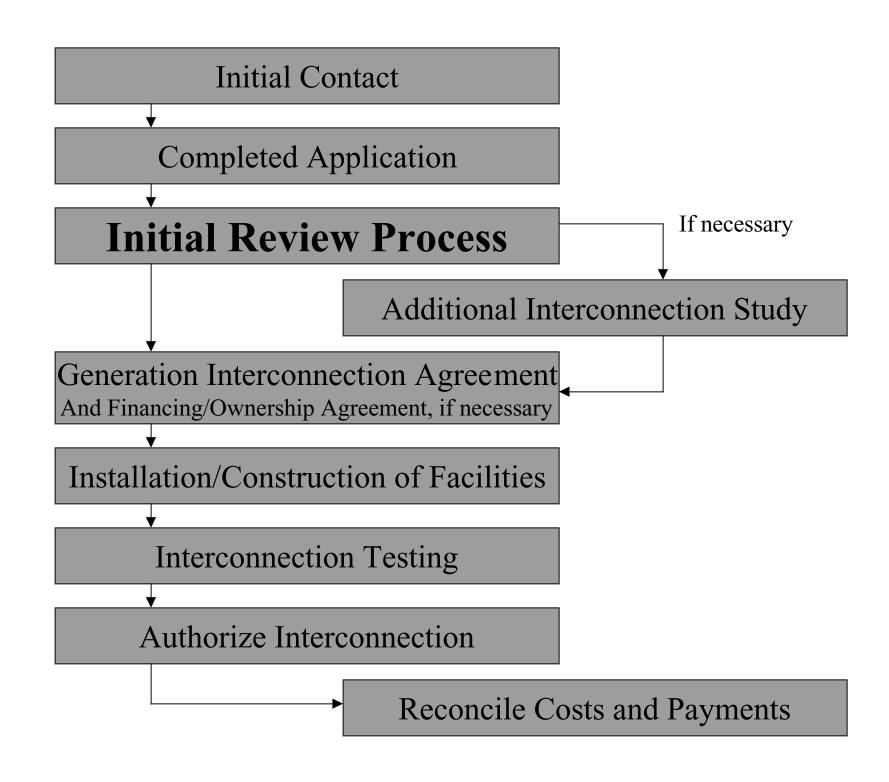




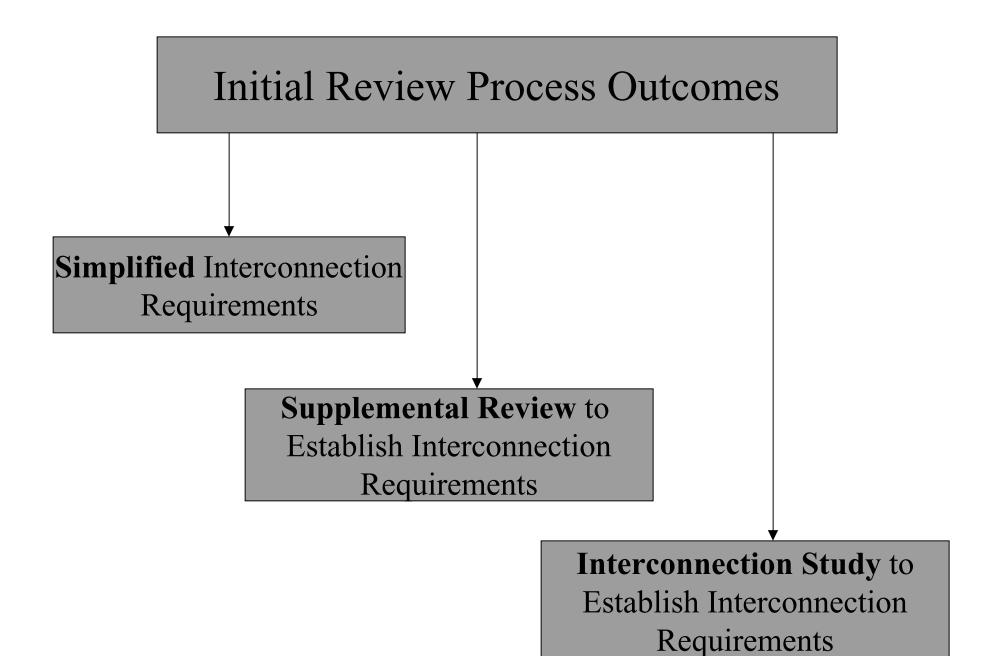


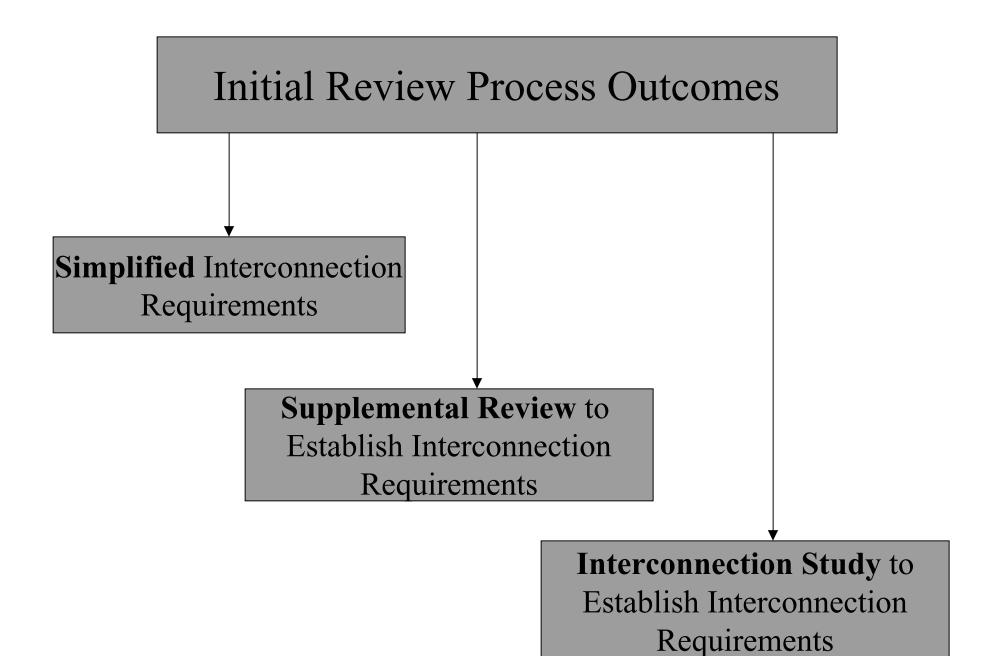


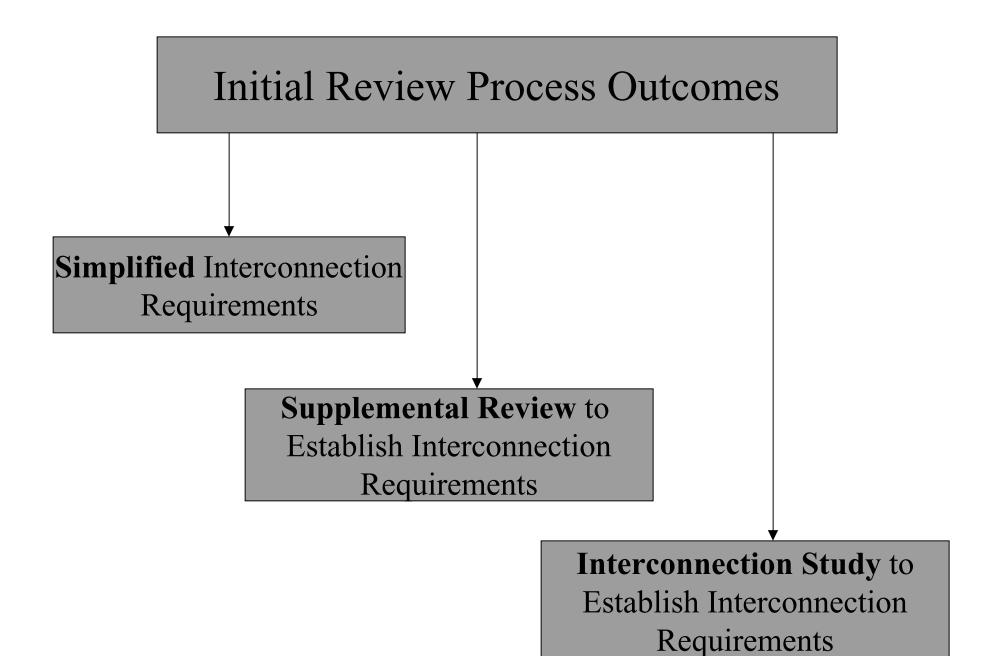


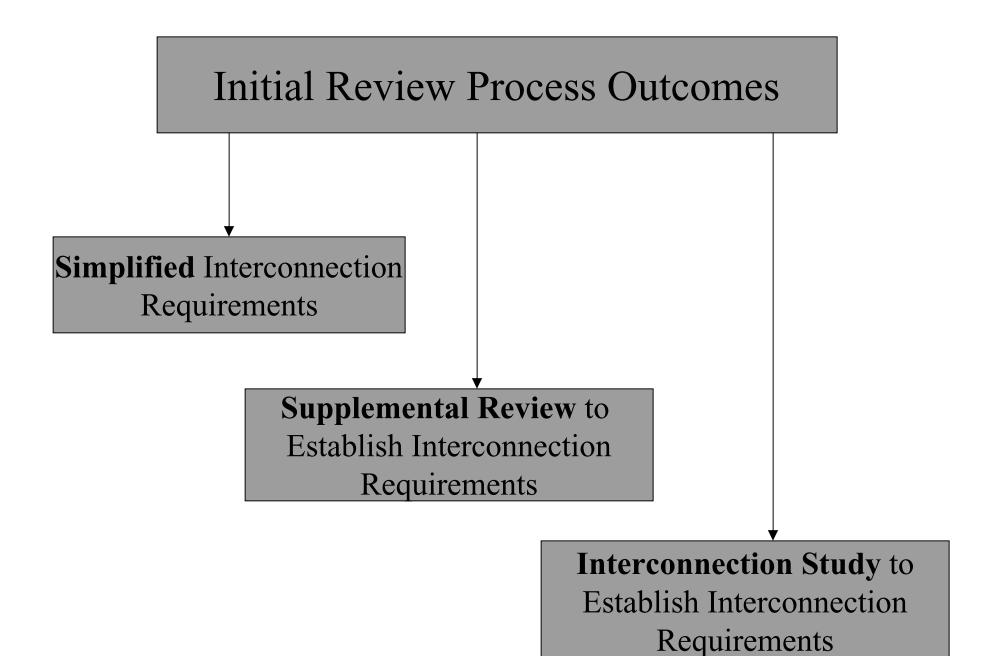


Possible Outcomes of the Initial Review Process









Initial Review Process Questions and Issues Addressed

